

March 22, 2011

**MONTHLY STATEMENT
ABOUT THE NUMBER OF SHARES COMPOSING THE SHARE CAPITAL
AND THE NUMBER OF VOTING RIGHTS**

Article L.233-8 II of the French commercial code
Article 223-16 of the Financial Markets Authority (AMF - Autorité des Marchés Financiers)

Date	Total number of shares	Total number of Voting Right	
		theoretical ⁽¹⁾	exercisable ⁽²⁾
March 16, 2011	417,029,585	522,273,810	504,818,642

(1) Calculated based on all shares with voting rights, including treasury shares stripped of voting rights (Art. 223-11 of AMF General Regulations).

(2) For information, excluding treasury shares stripped of voting rights.

SAFRAN
Société Anonyme with an Executive Board and a Supervisory Board
Share capital: €83,405,917
Registered office: 2 Boulevard du Général Martial-Valin, 75015 Paris, France
Registered in Paris under no. 562 082 909