

STATUTORY AUDITORS' REPORT ON THE SHARE CAPITAL REDUCTION

Annual General Meeting of May 26, 2021

Twenty-ninth resolution

This is a free translation into English of the Statutory Auditors' report issued in French and is provided solely for the convenience of English speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

To the Shareholders,

In our capacity as Statutory Auditors of your Company and in compliance with Article L.22-10-62 of the French Commercial Code (*Code de commerce*), in respect of the share capital reduction by the cancellation of repurchased shares, we hereby report on our assessment of the reasons for and the terms and conditions of the proposed capital reduction.

The Board of Directors proposes that it be granted full powers, for a period of 24 months from the date of this Meeting, to cancel the shares purchased under the Company's share buyback program, pursuant to an authorization granted within the framework of the above-mentioned article, up to a maximum of 10% of the share capital per 24-month period.

We performed the procedures that we deemed necessary in accordance with the professional guidance issued by the French national auditing body (*Compagnie nationale des commissaires aux comptes*) for this type of engagement. These procedures consisted in verifying that the reasons for and the terms and conditions of the proposed capital reduction, which is not considered to affect shareholders, comply with the applicable legal provisions.

We have no matters to report on the reasons for and the terms and conditions of the proposed capital reduction.

Courbevoie and Paris-La Défense, March 26, 2021

The Statutory Auditors

MAZARS		ERNST & YOUNG et Autres	
Gaël Lamant	Jérôme de Pastors	Jean-Roch Varon	Philippe Berteaux