



## News Release

### Akasa Air orders more than 300 LEAP-1B engines

- Agreement includes services contract

**NEW DELHI, India – 26 January 2024** – In conjunction with the state visit of the French President Emmanuel Macron to India, Akasa Air and CFM International today announced an agreement to purchase CFM LEAP-1B engines to power 150 Boeing 737 MAX airplanes, the sale of which was announced last week. The agreement also includes spare engines and a services contract.

The Mumbai-based operator launched its operations in August 2022 and had previously ordered a total of 76 LEAP-1B- powered 737-8 aircraft, of which 22 are currently in service.

“This significant, long-term agreement is testament to the confidence that CFM International has in Akasa Air. Continuing to partner with CFM as our engine maintenance provider not only reaffirms our focus on operational reliability but equally underscores Akasa Air’s relentless pursuit of world class safety” said Vinay Dube, Founder and CEO of Akasa Air.

“With CFM as our long-term engine maintenance provider, we remain confident in our path to becoming one of the top 30 leading airlines in the world, by the turn of this decade”, he added.

This new order grows CFM’s footprint in India, with more than 400 CFM-powered aircraft in service and 2,500 LEAP engines in the backlog. Both CFM’s parent companies GE Aerospace and Safran Aircraft Engines have also significantly invested in India to build state-of-the-art facilities dedicated to LEAP production and maintenance, while signing strategic partnerships with Indian aerospace companies as part of the “Make in India” policy.

“Our customers, including Akasa, are seeing 15 to 20 percent better fuel efficiency with their LEAP-powered fleets and it has the highest reliability and daily utilization rates in this thrust class,” said Gaël Méheust, president & CEO of CFM International. “Today’s order will continue to bring these benefits to Akasa and support their continued growth, as well as play an important role in India’s economic development.”

The LEAP engine family has the fastest accumulation of flight hours in commercial aviation history, amassing more than 45 million engine flight hours and 18.7 million flight cycles. Since entering service in 2016, the LEAP engine has helped operators save more than 30 million tons of CO<sub>2</sub> compared to the same flights with previous generation engines.

#### **About Akasa Air**

Akasa Air is India's newest airline, offering warm and efficient customer service, reliable operations, and affordable fares - all in the Akasa Way. Akasa's youthful personality, employee-centric philosophy, tech-led approach, and culture of service will make this commitment a reality for all Indians. The carrier launched its first commercial flight on 07 August 2022 to support the growing demand across India.

#### **About CFM International**

A 50/50 joint venture between GE Aerospace and Safran Aircraft Engines, CFM International has redefined international cooperation and helped change the course of commercial aviation since its founding in 1974.

Today, CFM is the world's leading supplier of commercial aircraft engines with a product line that sets the industry standard for efficiency, reliability, durability, and optimized cost of ownership. CFM International produces the LEAP family of engines and supports LEAP and CFM56 fleets for operators worldwide. [www.cfmaeroengines.com](http://www.cfmaeroengines.com)