

NOTICE

Safran announces the adjustment of the conversion ratio of its bonds convertible into and/or exchangeable for new and/or existing shares of Safran due 1 April 2028

Paris, 1 June 2023

Safran announces the adjustment of the conversion ratio of its bonds convertible into and/or exchangeable for new and/or existing shares of Safran due 1 April 2028 (ISIN FR0014003Z32) (the "2028 OCEANES" and each a "2028 OCEANE").

On 25 May 2023, Safran shareholders' meeting approved the distribution of a dividend of €1.35 per share, the ex-date of which was 30 May 2023 and the record date of which was 31 May 2023.

Consequently, in accordance with the terms and conditions of the 2028 OCEANES, Aether Financial Services, acting as calculation agent of the 2028 OCEANES, calculated that the conversion ratio of the 2028 OCEANES, previously set at 1 Safran share for 1 2028 OCEANE, is adjusted to 1.003 Safran shares for 1 2028 OCEANE.

This new conversion ratio is effective as of 1 June 2023.

As at 1 June 2023, all 4,035,601 2028 OCEANES issued remain outstanding.

IMPORTANT NOTICE

This notice and the information it contains do not constitute an offer to sell or a solicitation of a purchase offer of Safran securities, in or from any jurisdiction, to or from any person.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.



Press

Catherine Malek: catherine.malek@safrangroup.com / +33 1 40 60 80 28

Investor Relations

Florent Defretin: florent.defretin@safrangroup.com / + 33 1 40 60 27 30

Aurélie Lefebvre: aurelie.lefebvre@safrangroup.com / +33 1 40 60 82 19