



PRESS RELEASE

Safran : Repurchase of own shares for allocation or sale to employees

Paris, May 18, 2020

Within the scope of its share repurchase program authorized by the May 23, 2019 shareholders' meeting (14th resolution), Safran (Euronext Paris: SAF) has entrusted an investment service provider to acquire up to 62,500 ordinary Safran shares, representing 0.01% of its share capital as at April 30, 2020, no later than May 22, 2020 and subject to market conditions. These shares will be allocated to free share grant programs to some employees. The unit purchase price may not exceed the maximum of €155 per share set by the May 23, 2019 shareholders' meeting.

Safran is an international high-technology group, operating in the aircraft propulsion and equipment, space and defense markets. Safran has a global presence, with more than 95,000 employees and sales of 24.6 billion euros in 2019. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. Safran undertakes Research & Development programs to meet fast-changing market requirements, with total R&D expenditures of around 1.7 billion euros in 2019.

For more information: www.safran-group.com / Follow @Safran on Twitter

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