



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 28/Feb/2017 to 03/Mar/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

Aggregated presentation by day and by market

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	28/02/2017	FR0000073272	2,427	66.4486	BATE
SAFRAN SA	969500UIC89GT3UL7L24	28/02/2017	FR0000073272	11,631	66.5007	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	28/02/2017	FR0000073272	7,293	66.5322	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	28/02/2017	FR0000073272	30,705	66.5590	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	01/03/2017	FR0000073272	3,119	67.8811	BATE
SAFRAN SA	969500UIC89GT3UL7L24	01/03/2017	FR0000073272	15,497	67.8328	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	01/03/2017	FR0000073272	7,019	67.8963	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	01/03/2017	FR0000073272	25,410	67.8484	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	02/03/2017	FR0000073272	2,206	68.4365	BATE
SAFRAN SA	969500UIC89GT3UL7L24	02/03/2017	FR0000073272	13,314	68.4480	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	02/03/2017	FR0000073272	7,262	68.4159	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	02/03/2017	FR0000073272	28,216	68.4366	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	03/03/2017	FR0000073272	3,599	68.6051	BATE
SAFRAN SA	969500UIC89GT3UL7L24	03/03/2017	FR0000073272	15,503	68.5682	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	03/03/2017	FR0000073272	7,192	68.5734	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	03/03/2017	FR0000073272	25,206	68.5694	XPAR
* Rounded to four decimal places			TOTAL	205,599	67.8445	



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Detail transaction by transaction

Name of the Issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:00:33	FR0000073272	65.96	EUR	86	XPAR	28FR00000732721146	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:00:33	FR0000073272	65.96	EUR	85	XPAR	28FR00000732721147	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:00:33	FR0000073272	65.96	EUR	69	XPAR	28FR00000732721148	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:00:33	FR0000073272	65.96	EUR	90	TRQX	281E0Uali40NJCUC	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:02:31	FR0000073272	66.08	EUR	236	XPAR	28FR00000732721208	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:02:31	FR0000073272	66.08	EUR	8	XPAR	28FR00000732721209	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:03:13	FR0000073272	66.08	EUR	83	TRQX	281E0Uali40NqNh	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:04:19	FR0000073272	66.08	EUR	68	XPAR	28FR00000732721258	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:04:19	FR0000073272	66.08	EUR	28	XPAR	28FR00000732721259	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:04:19	FR0000073272	66.08	EUR	63	XPAR	28FR00000732721260	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:05:06	FR0000073272	66.02	EUR	83	TRQX	281E0Uali40NVvg	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:05:34	FR0000073272	66.04	EUR	78	XPAR	28FR00000732721307	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:06:07	FR0000073272	66.04	EUR	84	XPAR	28FR00000732721312	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:07:06	FR0000073272	66.04	EUR	80	XPAR	28FR00000732721374	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:07:38	FR0000073272	66.01	EUR	87	XPAR	28FR00000732721385	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:08:12	FR0000073272	66.98	EUR	79	XPAR	28FR00000732721396	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:09:16	FR0000073272	65.03	EUR	69	CHIX	CHX1N3A16:28:1:3232824102580	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:09:16	FR0000073272	66.03	EUR	15	CHIX	CHX1N3A16:28:1:3232824102581	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:09:19	FR0000073272	66.02	EUR	88	XPAR	28FR00000732721435	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:10:00	FR0000073272	65.97	EUR	90	XPAR	28FR00000732721460	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:10:48	FR0000073272	65.99	EUR	87	TRQX	281E0Uali40NmAZ	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:11:08	FR0000073272	65.99	EUR	83	XPAR	28FR00000732721556	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:11:48	FR0000073272	65.98	EUR	90	XPAR	28FR00000732721573	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:12:29	FR0000073272	65.99	EUR	88	CHIX	CHX1N2A15:28:1:3232824103442	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:13:14	FR0000073272	65.98	EUR	83	TRQX	281E0Uali40Nru6	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:13:14	FR0000073272	65.98	EUR	4	TRQX	281E0Uali40Nru9	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:14:18	FR0000073272	65.98	EUR	90	CHIX	CHX1N1A16:28:1:3232824104014	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:14:35	FR0000073272	65.97	EUR	82	XPAR	28FR00000732721667	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:15:19	FR0000073272	65.95	EUR	83	CHIX	CHX1N3A16:28:1:3232824104338	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:17:19	FR0000073272	65.97	EUR	138	CHIX	CHX1N3A15:28:1:3232824104775	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:17:19	FR0000073272	65.97	EUR	20	CHIX	CHX1N3A15:28:1:3232824104776	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:17:19	FR0000073272	65.97	EUR	82	CHIX	CHX1N4A18:28:1:3232824104778	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:18:16	FR0000073272	65.97	EUR	34	XPAR	28FR00000732721826	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:18:59	FR0000073272	65.99	EUR	164	XPAR	28FR00000732721856	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:20:07	FR0000073272	65.98	EUR	78	XPAR	28FR00000732721889	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:20:08	FR0000073272	65.99	EUR	89	CHIX	CHX1N2A14:28:1:3232824105533	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:21:30	FR0000073272	65.98	EUR	82	XPAR	28FR00000732721923	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:21:30	FR0000073272	65.98	EUR	90	CHIX	CHX1N1A15:28:1:3232824105925	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:22:12	FR0000073272	65.99	EUR	83	TRQX	281E0Uali40OCio	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:23:20	FR0000073272	65.98	EUR	93	BATE	BATS1N2A19:28:1:411714194188	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:25:26	FR0000073272	65.99	EUR	243	XPAR	28FR00000732721135	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:26:05	FR0000073272	65.99	EUR	79	BATE	BATS1N1A15:28:1:411714194338	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:26:26	FR0000073272	65.99	EUR	58	TRQX	281E0Uali40OKI2	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:26:26	FR0000073272	65.99	EUR	23	TRQX	281E0Uali40OKI6	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:27:00	FR0000073272	66.01	EUR	78	XPAR	28FR00000732721198	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:27:58	FR0000073272	66.05	EUR	88	CHIX	CHX1N2A14:28:1:3232824107370	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:28:22	FR0000073272	66.06	EUR	79	XPAR	28FR00000732721251	MAR Regulation Art 5 §2
SAFRAN SA	969500IC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNF3BB653	28/02/2017 09:29:23	FR0000073272	66.11	EUR	95	CHIX	CHX1N2A15:28:1:3232824107664	MAR Regulation Art 5 §2

Name of the issuer	Identity code of the issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:23:21	FR0000073272	68.69	EUR	88	XPAR	03FR000007327219295	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:23:28	FR0000073272	68.69	EUR	50	TRQX	031E0UcTaVn9roz	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:23:28	FR0000073272	68.69	EUR	38	CHIX	CHIX1N2A14:3:1:3232824235944	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:23:52	FR0000073272	68.69	EUR	87	CHIX	CHIX1N1A18:3:1:3232824236103	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:24:25	FR0000073272	68.70	EUR	83	TRQX	031E0UcTaVn9uLC	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:24:50	FR0000073272	68.71	EUR	85	TRQX	031E0UcTaVn9vOE	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:24:54	FR0000073272	68.71	EUR	78	XPAR	03FR000007327219377	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:25:20	FR0000073272	68.70	EUR	79	CHIX	CHIX1N1A17:3:1:3232824237220	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:25:33	FR0000073272	68.69	EUR	89	TRQX	031E0UcTaVn9wr8	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:26:45	FR0000073272	68.69	EUR	103	XPAR	03FR000007327219423	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:26:45	FR0000073272	68.69	EUR	137	XPAR	03FR000007327219425	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:28:14	FR0000073272	68.72	EUR	77	XPAR	03FR000007327219455	MAR Regulation Art 5 §2
SAFRAN SA	969500UIC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHN3JPFGFNF3BB653	03/03/2017 17:28:14	FR0000073272	68.72	EUR	163	XPAR	03FR000007327219457	MAR Regulation Art 5 §2