



Disclosure of trading in own shares

Pursuant to applicable law on share repurchases, Safran declares the following purchases of its own shares from 22/May/2017 to 26/May/2017

NB: The trades have been executed by an investment firm pursuant to a discretionary mandate pursuant to which Safran may not influence decisions related to the date, the price and the number of shares purchased.

Aggregated presentation by day and by market

Name of the Issuer	Identity code of the Issuer	Day of the transaction	Identity code of the financial instrument	Total daily volume (in number of shares)	Daily weighted average purchase price of the shares	Market (MIC Code)
SAFRAN SA	969500UIC89GT3UL7L24	22/05/2017	FR0000073272	2 283	76,1066	BATE
SAFRAN SA	969500UIC89GT3UL7L24	22/05/2017	FR0000073272	11 285	76,1325	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	22/05/2017	FR0000073272	4 237	76,1291	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	22/05/2017	FR0000073272	19 472	76,1477	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	23/05/2017	FR0000073272	2 118	76,2290	BATE
SAFRAN SA	969500UIC89GT3UL7L24	23/05/2017	FR0000073272	9 080	76,2253	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	23/05/2017	FR0000073272	3 965	76,2345	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	23/05/2017	FR0000073272	21 698	76,2262	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	24/05/2017	FR0000073272	64	76,1100	BATE
SAFRAN SA	969500UIC89GT3UL7L24	24/05/2017	FR0000073272	200	76,0807	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	24/05/2017	FR0000073272	69	76,0800	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	24/05/2017	FR0000073272	1 118	76,1097	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	25/05/2017	FR0000073272	1 346	77,8930	BATE
SAFRAN SA	969500UIC89GT3UL7L24	25/05/2017	FR0000073272	9 169	77,7716	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	25/05/2017	FR0000073272	4 831	77,7715	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	25/05/2017	FR0000073272	22 104	77,8285	XPAR
SAFRAN SA	969500UIC89GT3UL7L24	26/05/2017	FR0000073272	2 108	79,1130	BATE
SAFRAN SA	969500UIC89GT3UL7L24	26/05/2017	FR0000073272	8 119	78,8811	CHIX
SAFRAN SA	969500UIC89GT3UL7L24	26/05/2017	FR0000073272	3 963	78,9962	TRQX
SAFRAN SA	969500UIC89GT3UL7L24	26/05/2017	FR0000073272	20 260	78,9722	XPAR
* Rounded to four decimal places			TOTAL	147 489	77,2441	

Name of the issuer	Identity code of the Issuer	Name of the Broker	Identity code of the Broker	Day/Hour of the transaction (CET)	Identity code of the financial instrument	Price per unit	Currency	Quantity bought	Identity code of the Market	Reference number of the transaction	Purpose of the buyback
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:12:33	FR0000073272	76,01	EUR	64	XPAR	24FR00000732721374	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:16:20	FR0000073272	76,08	EUR	214	XPAR	24FR00000732721452	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:17:05	FR0000073272	76,02	EUR	67	XPAR	24FR00000732721465	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:18:15	FR0000073272	76,08	EUR	69	TRQX	241E0VZUNw8l0d	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:19:53	FR0000073272	76,11	EUR	72	XPAR	24FR00000732721499	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:19:54	FR0000073272	76,11	EUR	63	BATE	BATS1N2A18:24:1:411714193526	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	24/05/2017 08:19:54	FR0000073272	76,11	EUR	1	BATE	BATS1N2A18:24:1:411714193527	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:00:40	FR0000073272	76,65	EUR	145	TRQX	251E0VadLQnW08F	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:01:56	FR0000073272	76,20	EUR	65	TRQX	251E0VadLQnW2Pp	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:02:59	FR0000073272	76,00	EUR	71	CHIX	CHIX1N4A16:25:1:3232824100371	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:04:34	FR0000073272	76,26	EUR	64	CHIX	CHIX1N3A17:25:1:3232824100757	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:05:04	FR0000073272	76,74	EUR	71	CHIX	CHIX1N2A14:25:1:3232824100909	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:06:07	FR0000073272	76,70	EUR	73	XPAR	25FR00000732721853	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:07:41	FR0000073272	76,91	EUR	69	CHIX	CHIX1N4A17:25:1:3232824101888	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:08:18	FR0000073272	77,01	EUR	64	XPAR	25FR000007327211175	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:09:29	FR0000073272	77,07	EUR	70	XPAR	25FR000007327211277	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:10:35	FR0000073272	77,06	EUR	72	TRQX	251E0VadLQnWHHj	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:11:31	FR0000073272	76,95	EUR	71	CHIX	CHIX1N2A17:25:1:3232824102882	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:12:33	FR0000073272	76,76	EUR	1	TRQX	251E0VadLQnWksa	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:12:33	FR0000073272	76,76	EUR	65	TRQX	251E0VadLQnWksd	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:13:31	FR0000073272	76,94	EUR	75	XPAR	25FR000007327211751	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:14:46	FR0000073272	76,82	EUR	10	XPAR	25FR000007327211852	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:14:46	FR0000073272	76,82	EUR	58	XPAR	25FR000007327211853	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:16:06	FR0000073272	76,84	EUR	65	XPAR	25FR000007327211939	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:16:42	FR0000073272	76,82	EUR	75	XPAR	25FR000007327211989	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:18:04	FR0000073272	76,81	EUR	66	CHIX	CHIX1N3A17:25:1:3232824104458	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:19:11	FR0000073272	76,91	EUR	70	CHIX	CHIX1N4A14:25:1:3232824104670	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:20:20	FR0000073272	77,02	EUR	73	CHIX	CHIX1N1A16:25:1:3232824104890	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:21:16	FR0000073272	77,11	EUR	75	BATE	BATS1N2A19:25:1:411714193929	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:22:50	FR0000073272	77,15	EUR	74	CHIX	CHIX1N3A15:25:1:3232824105386	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:23:43	FR0000073272	77,18	EUR	32	CHIX	CHIX1N2A15:25:1:3232824105676	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:23:43	FR0000073272	77,18	EUR	38	CHIX	CHIX1N2A15:25:1:3232824105677	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:24:41	FR0000073272	77,26	EUR	73	XPAR	25FR000007327212787	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:25:54	FR0000073272	77,23	EUR	73	XPAR	25FR000007327212932	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:26:58	FR0000073272	77,22	EUR	73	XPAR	25FR000007327213019	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:28:01	FR0000073272	77,16	EUR	63	TRQX	251E0VadLQnWkQh	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:29:05	FR0000073272	77,27	EUR	74	CHIX	CHIX1N4A18:25:1:3232824106897	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:30:14	FR0000073272	77,32	EUR	32	XPAR	25FR000007327213205	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:30:59	FR0000073272	77,32	EUR	73	CHIX	CHIX1N1A18:25:1:3232824107239	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:31:52	FR0000073272	77,22	EUR	77	TRQX	251E0VadLQnWpD8	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:33:04	FR0000073272	77,10	EUR	77	XPAR	25FR000007327213316	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:34:25	FR0000073272	77,07	EUR	66	XPAR	25FR000007327213615	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:35:22	FR0000073272	77,13	EUR	75	TRQX	251E0VadLQnWu7t	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:36:46	FR0000073272	77,15	EUR	68	XPAR	25FR000007327213696	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:37:48	FR0000073272	77,13	EUR	66	XPAR	25FR000007327213732	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:38:54	FR0000073272	77,28	EUR	64	XPAR	25FR000007327213821	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:39:43	FR0000073272	77,23	EUR	76	TRQX	251E0VadLQnWYbM	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:41:01	FR0000073272	77,19	EUR	71	TRQX	251E0VadLQnWzmf	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:43:04	FR0000073272	77,14	EUR	72	TRQX	251E0VadLQnX1Q	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:43:26	FR0000073272	77,17	EUR	72	TRQX	251E0VadLQnX1pa	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:44:36	FR0000073272	77,13	EUR	72	CHIX	CHIX1N4A15:25:1:3232824109413	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:46:11	FR0000073272	76,96	EUR	78	CHIX	CHIX1N2A15:25:1:3232824109697	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:46:49	FR0000073272	76,87	EUR	66	XPAR	25FR000007327214020	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:49:23	FR0000073272	76,98	EUR	66	XPAR	25FR000007327214083	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:49:23	FR0000073272	76,98	EUR	66	XPAR	25FR000007327214084	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:50:03	FR0000073272	76,90	EUR	69	XPAR	25FR000007327214120	MAR Regulation Art 5 §2
SAFRAN SA	969500UC89GT3UL7L24	MORGAN STANLEY & CO INTERNATIONAL PLC	4PQUHNSJPFQFNFB8653	25/05/2017 08:52:07	FR0000073272	77,01	EUR	64	XPAR	25FR000007327214181	MAR Regulation Art 5 §2

