



Regulated agreement of April 22, 2020, with BNP Paribas and a pool of banks relating to a syndicated credit facility

On April 22, 2020, Safran, BNP Paribas and a pool of banks, entered into an agreement relating to a syndicated credit facility amounting to 3 billion euros with a term of up to 2 years.

The Board of Directors authorized this agreement on March 26, 2020.

This syndicated credit facility of 3 billion euros with a maturity of up to two years comes in addition to the current liquidity of the Group and will preserve the Group's flexibility during the Covid-19 crisis period including to insure the refinancing of its debt maturing in 2020.

Under this agreement, BNP Paribas acts as underwriter, bookrunner, mandated lead arranger, agent and initial lender for an amount of up to 285 million euros (higher amount equal to the amount allocated to other initial lenders which are also mandated lead arrangers).

Safran entrusted BNP Paribas with these missions because of the bank's leading position in this market, further to the previous regulated agreement signed with BNP Paribas on March 31, 2020, related to the arrangement, underwriting and syndication of the credit facility.

The agreement was concluded at current market conditions for this type of transaction and commissions and interests will be shared between the banks, including BNP Paribas, prorata their participation in the credit facility.

This agreement will be submitted for shareholder approval at the general meeting called to approve the financial statements for the financial year 2020.

Person concerned: Monique Cohen, independent Director of Safran and BNP Paribas. (cf. section 6.2.4.1 of the 2019 Universal Registration Document)