

PRESS RELEASE

Safran's Board of Directors appoints Olivier Andriès Chief Executive Officer of Safran as of January 1, 2021

Paris, December 16, 2020

As previously announced, Safran's Board of Directors appointed Olivier Andriès Chief Executive Officer of Safran as of January 1, 2021.

The Board of Directors also co-opted (appointment) Olivier Andriès as director, as of January 1, 2021, on the position made available by Philippe Petitcolin; the latter, in accordance with his commitment, having made his mandate available to the Board of Directors to allow the co-option of his successor.

The Board of Directors recognises the performance of Philippe Petitcolin during his long career within the Group, and more particularly his strong contribution in his role as Chief Executive Officer of Safran in this very unusual year 2020 and over the past five years.



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Olivier Andriès joined the Treasury department at the French Ministry of Finance in 1990, where he oversaw aerospace and defense companies. In 1993, he joined the cabinet of the Minister of the Economy and Finance, as advisor on industrial affairs.

In 1995 he moved to the Lagardère group as Deputy Director of Strategy, and was named personal advisor to Jean-Luc Lagardère in 1998.

Olivier Andriès joined Airbus in 2000, in charge of Widebody Aircraft Programs. He was appointed to the Executive Committee in 2005 as Executive Vice President, Strategy.

He joined Safran in 2008 as Executive Vice President, Strategy and Development. He was subsequently named Executive Vice President, in charge of the Defense and Security branch, and a member of the Management Board, in 2009. In 2011, Olivier Andriès was named Chief Executive Officer of Turbomeca (now Safran Helicopter Engines). In 2015 he was appointed Chief Executive Officer of Safran Aircraft Engines.

Olivier Andriès has been Executive Vice President since September 2020.

Olivier Andriès, 58, holds degrees from Ecole Polytechnique (1981) and Ecole des Mines de Paris (1984).

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 81,000 employees and holds, alone or in partnership, world or European leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

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